



CHAN BROTHERS GROUP OF COMPANIES



FOR IMMEDIATE RELEASE

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Chan Brothers Accelerator Programme Fostering Innovation in Travel, Tourism and Hospitality

Chan Brothers Group, the largest and most established group of travel agencies and tour operator in Singapore and the region, is launching Chan Brothers accelerator programme, a new initiative designed to drive change and foster innovation in the travel, tourism and hospitality industries through incubation and acceleration of start ups with intellectual content and strong growth potential across international markets. The initiative marks the first of its kind in Singapore and the region for a travel agency.

"We want to shift the global axis of travel innovations and disruptive ideas to Asia. It is better for us to disrupt our own business than others disrupt us," said Anthony Chan, Managing Director, Chan Brothers Group. "By investing in innovation and leveraging on our knowledge and expertise to develop an ecosystem for the development of early stage technology startups, we are committed in moving towards the future of travel that is more efficient and accessible to our customers."

The Chan Brothers accelerator programme will commence with community development of emerging startups through aligned partners. To kick off, Chan Brothers Group is partnering with TNB Ventures, a new generation venture accelerator and global innovation ecosystem, who has accelerated the growth of over 80 startups in Singapore in the past three years. The partnership targets to raise \$1 million in capital funding for investment in start ups and operations, extending worldwide from Singapore by partnering with leading incubators such as Plug and Play US, providing a cross border platform and resources needed for success.

"We are excited to partner Chan Brothers Group, an industry veteran in travel and hospitality, to seek out and support innovators in this space," said Kelvin Ong, Managing Partner of TNB Ventures. "We are thrilled by the wide network of regional and global partnerships Chan Brothers Group can bring to accelerate startups' growth trajectory."

The Chan Brothers accelerator programme is the first phase of development of Chan Brothers Lab, a planned incubator workspace of up to 2,000 square feet at Chan Brothers Group properties. Chan Brothers Lab workspace aims to further encourage collaboration and foster partnerships among the emerging startups



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without the financial pressure of renting an office space. The start ups will have access to Chan Brothers Group key advisors and mentors.

Through the accelerator programme, Chan Brothers Group will bring its industry knowledge and expertise to mentor and nurture emerging startups, accelerating their ability to succeed in the areas of travel, tourism and hospitality, where industry insights are frequent hurdles encountered by travel startups.

For more information about joining the Chan Brothers accelerator programme, please email lab@chanbrothers.com.sg.

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About Chan Brothers Group of Companies

Chan Brothers Group maintains an uncompromising commitment to offering the highest standards of product integrity, outstanding service, brand reliability and financial stability. Customers can buy with absolute confidence and trust that only the highest standards will be delivered.

Chan Brothers Group of companies encompasses:

Asia Global Vacation, specialising in affordable good value tours for your dream vacation including the EuroWorld brand, your gateway to flexible and affordable Europe travel;

Chan Brothers Express, Club Med leading booking centre;

Chan's World Holidays, company-owned franchise shop cum bespoke travel agency specialising in off-the-beaten-track unusual vacations and Muslim tours;

Chan Brothers Worldwide Cruise Centre, your first port of call for the voyage of your dreams;

Chan Brothers Travel Powerhouse with our widely acclaimed package tours, Free & Easy+ Holidays, Customised Easy Holidays, as well as flight and hotel online portals.